

2019 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2019 BUDGET)

MUNICIPALITY: BOROUGH OF RED BANK COUNTY : MONMOUTH

PASQUALE MENNA	12/31/2022
Mayor's Name	Term Expires

Municipal Officials	
	3/8/2010
PAMELA BORGHI	Date of Orig. Appt.
Municipal Clerk	C-1258
	Cert No.
ASHLESHA DESHPANDE	T-1596
Tax Collector	Cert No.
PETER O'REILLY	N-1656
Chief Financial Officer	Cert No.
CHUCK FALLON CPA, RMA	506
Registered Municipal Accountant	Lic No.
GREGORY CANNON ESQ.	
Municipal Attorney	

Official Mailing Address of Municipality
BOROUGH OF RED BANK
90 MONMOUTH STREET
RED BANK, NJ 07701
 Fax # **732-758-1995**

Governing Body Members	
Name	Term Expires
KATHLEEN HORGAN	12/31/2019
EDWARD ZIPPRICH	12/31/2020
ERIK YNGSTROM	12/31/2019
MICHAEL BALLARD	12/31/2020
KATE TRIGGIANO	12/31/2021
HAZIM YASSIN	12/31/2021

Please attach this to your 2019 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode _____
Public Hearing Date _____

**2019
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Red Bank, County of Monmouth, for the Fiscal Year 2019.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 22nd day of May 2019 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of May, 2019

Clerk
90 Monmouth Street

Address
Red Bank, NJ 07701

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations

Certified by me, this 22nd day of May, 2019

Registered Municipal Accountant
Fallon & Company, LLP
1390 Route 36, Suite 102
Hazlet, NJ 07730-1716

Address

732-888-2070

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 22nd day of May, 2019

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2019 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2019 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Borough of Red Bank County of Monmouth

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough of Red Bank, County of Monmouth for the Year 2019

Salaries & Wages

Be it Further Resolved, that said Budget be published in the Asbury Park Press in the issue of June 5, 2019

The Governing Body of the Borough of Red Bank does hereby approve the following as the Budget for the year 2019:

RECORDED VOTE

(Insert last name)	{	{	ABSTAINED {
	{	{	
	AYES {	NAYS {	
	{	{	ABSENT {
	{	{	

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Council of the Borough of Red Bank, County of Monmouth,

on May 22, 2019

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on June 19, 2019 at 6:30 p.m. at which time and place

objections to said Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2019
GENERAL APPROPRIATIONS FOR: (REFERENCE TO ITEM AND SHEET NUMBER SHOULD BE OMITTED IN ADVERTISED BUDGET)	XXXXXXXXXXXXXX
1. APPROPRIATION WITHIN "CAPS"-	XXXXXXXXXXXXXX
(A) MUNICIPAL PURPOSES {(ITEM H-1, SHEET 19) (N.J.S. 40A:4-45.2)}	17,961,278.31
2. APPROPRIATIONS EXCLUDED FROM "CAPS"	XXXXXXXXXXXXXX
(A) MUNICIPAL PURPOSE {(ITEM H-2.SHEET 28) (N.J.S. 40A:4-45.3 AS AMENDED)}	4,022,725.54
(B) LOCAL DISTRICT SCHOOL PURPOSES IN MUNICIPAL BUDGET (ITEM K, SHEET 29)	
TOTAL GENERAL APPROPRIATIONS EXCLUDED FROM "CAPS" (ITEM O, SHEET 29)	4,022,725.54
3. RESERVE FOR UNCOLLECTED TAXES (ITEM M,SHEET 29) - BASED ON ESTIMATED 98.00% PERCENT OF TAX COLLECTIONS	975,000.00
4. TOTAL GENERAL APPROPRIATIONS (ITEM9, SHEET 29)	22,959,003.85
BUILDING AID ALLOWANCE 2019 - \$	
FOR SCHOOLS-STATE AID 2018 - \$	
5. LESS: ANTICIPATED REVENUES OTHER THAN CURRENT PROPERTY TAX (ITEM 5,SHEET 11) (i.e. SURPLUS, MISCELLANEOUS REVENUES AND RECEIPTS FROM DELINQUENT TAXES)	8,744,342.59
6.DIFFERENCE: AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET (AS FOLLOWS)	XXXXXXXXXXXXXX
(A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES (ITEM 6(a),SHEET 11)	13,447,807.92
(B) ADDITION TO LOCAL DISTRICT SCHOOL TAX (ITEM 6(b), SHEET 11)	766,853.34

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring current appropriations</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				None Noted		

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
NOT APPLICABLE					
TOTALS	0	\$0.00			
Total Funds Reserved as of end of 2018:		-0-			
Total Funds Appropriated in 2019:		-0-			

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF RED BANK
SUMMARY 2019 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$12,579,301.00
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		(1.00)
LESS: PRIOR YEAR DEFERRED CHARGES: EMERGENCIES		152,400.00
LESS: PRIOR YEAR RECYCLING TAX		
LESS: CHANGES IN SERVICE PROVIDER: TRANSFER OF SERVICE/FUNCTION		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		12,426,902.00
PLUS 2% CAP INCREASE		248,538.00
ADJUSTED TAX LEVY		12,675,440.00
PLUS: ASSUMPTION OF SERVICE/FUNCTION		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		12,675,440.00
EXCLUSIONS:		
ALLOWABLE SHARED SERVICE AGREEMENTS INCREASE		
ALLOWABLE HEALTH INSURANCE COST INCREASE		
ALLOWABLE PENSION OBLIGATIONS INCREASES	57,795.00	
ALLOWABLE LOSAP INCREASE		
ALLOWABLE CAPITAL IMPROVEMENTS INCREASE	25,000.00	
ALLOWABLE DEBT SERVICE AND CAPITAL LEASES INCREASE		
RECYCLING TAX APPROPRIATION		
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
CURRENT YEAR DEFERRED CHARGES: EMERGENCIES	<u>80,000.00</u>	
ADD TOTAL EXCLUSIONS		162,795.00
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		<u>1,450.00</u>
ADJUSTED TAX LEVY AFTER EXCLUSIONS		<u>12,836,785.00</u>
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)		11,052,800.00
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)		0.589%
NEW RATABLE ADJUSTMENT TO LEVY		65,100.99
2016 CAP BANK UTILIZED IN 2019		545,923.00
2017 CAP BANK UTILIZED IN 2019		
2018 CAP BANK UTILIZED IN 2019		
AMOUNTS APPROVED BY REFERENDUM		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		\$13,447,809
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$13,447,808

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2019	2018	CASH IN 2018
1. SURPLUS ANTICIPATED	08-101	1,485,000.00	1,617,456.33	1,617,456.33
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	1,485,000.00	1,617,456.33	1,617,456.33
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	91,000.00	88,000.00	91,314.00
OTHER	08-104	54,500.00	57,500.00	64,610.00
FEES AND PERMITS	08-105	300,500.00	330,000.00	363,871.51
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	500,000.00	500,000.00	522,831.29
OTHER	08-109			
INTEREST AND COSTS ON TAXES	08-112	145,000.00	185,000.00	150,899.58
INTEREST AND COSTS ON ASSESSMENTS	08-115			
PARKING METERS	08-111			
INTEREST ON INVESTMENTS AND DEPOSITS	08-113	150,000.00	100,000.00	250,632.53
ANTICIPATED UTILITY OPERATING SURPLUS - WATER/SEWER UTILITY	08-114	500,000.00	555,022.37	555,022.37
ANTICIPATED UTILITY OPERATING SURPLUS - PARKING	08-115	950,000.00	1,076,154.16	1,076,154.16

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	2,691,000.00	2,891,676.53	3,075,335.44

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
TRANSITIONAL AID	09-212			
CONSOLIDATED MUNICIPAL PROPERTY TAX RELIEF AID	09-200			
ENERGY RECEIPTS TAX (P.L. 1997, CHAPTERS 162 & 167)	09-202	2,011,681.00	2,011,681.00	2,011,681.00
GARDEN STATE TRUST FUND AID	09-205			
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	2,011,681.00	2,011,681.00	2,011,681.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2019	2018	CASH IN 2018
3.MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES				
OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160	650,000.00	500,000.00	747,317.40
Code Enforcement - Property Maintenance Fees		60,000.00	60,000.00	71,642.00
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN				
CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	710,000.00	560,000.00	818,959.40

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3.MISCELLANEOUS REVENUES - SECTION D: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF THE DIRECTOR OF LOCAL GOVERNMENT SERVICES - SHARED SERVICE AGREEMENTS OFFSET WITH APPROPRIATIONS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Township of Shrewsbury - Municipal Court		4,000.00	7,000.00	4,096.00
Borough of Little Silver - Fire Services		11,000.00	11,000.00	15,485.00
Red Bank Board of Education - Snow Plowing		14,362.00	14,011.00	14,011.00
TOTAL SECTION D: SHARED SERVICE AGREEMENTS OFFSET WITH APPROPRIATIONS	11-001	29,362.00	32,011.00	33,592.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION E: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H):	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION E: SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	08-003			

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Public Health Priority Funding - 1987				
N.J Transportation Trust Fund Authority Act				
Recycling Tonnage Grant			16,892.62	16,892.62
Drunk Driving Enforcement Fund - Police			7,586.11	7,586.11
Drunk Driving Enforcement Fund - Court				
Alcohol Education and Rehabilitation Fund			2,013.89	2,013.89
Municipal Alliance on Alcoholism and Drug Abuse				
Sustainable Jersey Grant			10,000.00	10,000.00
US Older American - Seniors			29,312.00	29,312.00
Clean Communities Program			21,388.61	21,388.61
Body Armor Grant				
NJ - COPS in SHOPS			3,080.00	3,080.00
Monmouth County Division on Aging, Disabilities & Veteran Services			2,923.00	2,923.00
NJ Forest Service Community Forestry Program			30,000.00	30,000.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION F: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (CONTINUED) :	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION F: SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES	10-001		123,196.23	123,196.23

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION F: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (CONTINUED) :	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION F: SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES	10-001		123,196.23	123,196.23

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION G : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Operating Surplus of Prior Year -Water/Sewer Utility	08-116	200,000.00	225,200.00	225,200.00
Utility Operating Surplus of Prior Year - Parking Utility	08-116	50,000.00	85,000.00	85,000.00
Uniform Fire Safety Act	08-106	110,000.00	110,000.00	132,525.03
Payment in Lieu of Taxes - Riverview Hospital	08-120			
Franchise Tax Cable TV	08-121	184,299.59	197,853.98	197,853.98
Payment in Lieu of Taxes - Housing Authority, River Street School, Habcore	08-125	175,000.00	155,000.00	192,751.34
General Capital Fund Balance	08-127			
Reserve for Sale of Municipal Assets	08-128		100,000.00	100,000.00
Reserve for Payment of Bonds	08-133	175,000.00	269,197.29	269,197.29
Landlord Registration Fees	08-129	13,000.00	13,000.00	19,050.00
Administrative Fee Off-Duty Police Services	08-130	50,000.00	50,000.00	50,000.00
Sale of Municipal Assets	08-131			
RBC - Field Rent	08-134	130,000.00	130,000.00	130,000.00
Hotel Occupancy Tax	08-135	170,000.00	170,000.00	191,301.36

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
3. MISCELLANEOUS REVENUES - SECTION G: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS (CONTINUED):	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION G: SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	1,257,299.59	1,505,251.27	1,592,879.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
SUMMARY OF REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	1,485,000.00	1,617,456.33	1,617,456.33
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	2,691,000.00	2,891,676.53	3,075,335.44
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	2,011,681.00	2,011,681.00	2,011,681.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	710,000.00	560,000.00	818,959.40
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - SHARED SERVICE AGREEMENTS	11-001	29,362.00	32,011.00	33,592.00
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08-003			
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES	10-001		123,196.23	123,196.23
SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF				
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	1,257,299.59	1,505,251.27	1,592,879.00
TOTAL MISCELLANEOUS REVENUES	13-099	6,699,342.59	7,123,816.03	7,655,643.07
4. RECEIPTS FROM DELINQUENT TAXES	15-499	560,000.00	580,000.00	556,465.14
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	8,744,342.59	9,321,272.36	9,829,564.54
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	13,447,807.92	12,579,301.12	XXXXXXXXXX
B) MINIMUM LIBRARY LEVY	07-191	766,853.34	729,860.49	XXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	07-199	14,214,661.26	13,309,161.61	13,693,052.08
7. TOTAL GENERAL REVENUES	13-299	22,959,003.85	22,630,433.97	23,522,616.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS-WITHIN "CAPS		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
GENERAL GOVERNMENT:							
General Administration							
Salaries & Wages	20-110- 1	199,315.00	147,514.00		147,514.00	140,079.73	7,434.27
Other Expenses	20-110- 2	79,650.00	85,148.00		85,148.00	75,964.50	9,183.50
MUNICIPAL CLERK:							
Salaries & Wages	20-120- 1	123,726.80	119,260.00		119,260.00	118,040.04	1,219.96
Other Expenses	20-120- 2	32,500.00	32,500.00		32,500.00	21,386.12	11,113.88
Financial Administration							
Salaries and Wages	20-130- 1	92,462.96	164,742.00		164,742.00	155,861.83	8,880.17
Other Expenses	20-130- 2	71,200.00	42,292.00		42,292.00	33,059.91	9,232.09
Audit Services							
Other Expenses	20-135- 2	30,000.00	30,000.00		30,000.00	21,246.00	8,754.00
Mayor and Borough Council:							
Salaries and Wages	20-110- 1	20,962.72	21,781.00		21,781.00	21,389.46	391.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Tax Assessment Administration							
Salaries & Wages	20-150- 1	94,404.00	78,899.00		78,899.00	71,529.27	7,369.73
Other Expenses	20-150- 2	26,425.00	26,425.00		16,425.00	7,468.21	8,956.79
Other Expenses - Revaluation Services	20-150- 2						
Utilization of Banked Sick Time	20-999- 1	100,000.00	100,000.00		100,000.00	100,000.00	
Revenue Administration							
Salaries and Wages	20-150- 1	86,596.10	80,300.00		80,300.00	75,945.17	4,354.83
Other Expenses	20-150- 2	20,750.00	20,750.00		20,750.00	16,281.68	4,468.32
Legal Services and Costs	20-155- 2	260,000.00	175,000.00		255,000.00	233,716.29	21,283.71
Engineering Services	20-165- 2	90,000.00	135,000.00		70,000.00	57,007.94	12,992.06
Codification of Ordinances:							
Other Expenses	20-166- 2	10,000.00	10,000.00		10,000.00	3,224.40	6,775.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
LAND USE ADMINISTRATION							
Planning Board:							
Salaries and Wages	21-180- 1	88,400.00	84,050.00		86,550.00	85,580.10	969.90
Other Expenses	21-180- 2	149,500.00	49,500.00		42,000.00	30,729.58	11,270.42
Zoning Board of Adjustment							
Salaries and Wages	21-185- 1	88,400.00	84,050.00		86,550.00	85,580.61	969.39
Other Expenses	21-185- 2	26,500.00	26,500.00		24,000.00	17,144.20	6,855.80
INSURANCE:							
Liability Insurance	23-210- 2	235,000.00	235,000.00		235,000.00	226,998.51	8,001.49
Workers Compensation Insurance	23-215- 2	325,000.00	325,000.00		325,000.00	324,097.47	902.53
Employee Group Insurance	23-220- 2	2,454,000.00	2,344,425.00		2,344,425.00	2,338,178.30	6,246.70
Unemployment Insurance	23-225- 2	5,000.00	5,000.00		5,000.00		5,000.00
Health Insurance Opt Out Payments	23-220- 2	70,000.00	70,000.00		70,000.00	63,080.26	6,919.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC SAFETY:							
Fire Department							
Other Expenses	25-265- 2	143,200.00	139,300.00		139,300.00	118,837.14	20,462.86
Uniform Fire Safety Act (P.L 1983, Ch 383):							
Salaries and Wages	25-265- 1	180,100.00	231,025.00		231,025.00	204,930.35	26,094.65
Other Expenses	25-265- 2	13,700.00	10,000.00		10,000.00	8,525.37	1,474.63
Police Department							
Salaries and Wages	25-240- 1	5,404,600.00	5,221,600.00		5,221,600.00	5,166,301.59	55,298.41
Other Expenses	25-240 2	161,025.00	158,000.00		158,000.00	149,198.07	8,801.93
Volunteer Ambulance Companies							
Other Expenses	25-260- 2	140,300.00	137,300.00		137,300.00	134,290.93	3,009.07
Office of Emergency Management							
Salaries and Wages	25-252- 1	5,700.00	5,525.00		5,525.00	5,416.30	108.70
Other Expenses	25-252- 2	5,500.00	5,500.00		5,500.00	3,087.62	2,412.38

CURRENT FUND - APPROPRIATIONS

(A) OPERATIONS WITHIN "CAPS"-(CONTINUEE	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Rent Leveling Board:							
Salaries and Wages	25-270- 1	3,000.00	3,000.00		3,000.00	1,825.00	1,175.00
Other Expenses	25-270- 2	15,000.00	15,500.00		15,500.00	9,872.05	5,627.95
PUBLIC WORKS FUNCTIONS							
Streets and Road Maintenance							
Salaries and Wages	26-290- 1	1,324,763.34	638,375.00		638,375.00	618,556.14	19,818.86
Other Expenses	26-290- 2	446,250.00	104,250.00		124,250.00	105,430.11	18,819.89
Sanitation:							
Salaries and Wages	26-305- 1						
Other Expenses	26-305- 2	520,000.00	515,000.00		515,000.00	514,666.34	333.66
Public Buildings and Grounds							
Salaries and Wages	26-300- 2		561,700.00		556,700.00	546,224.65	10,475.35
Other Expenses	26-300- 1		247,500.00		247,500.00	226,778.90	20,721.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
LANDFILL/ SOLID WASTE DISPOSAL COSTS							
Landfill:							
Other Expenses	26-305- 2	519,000.00	445,000.00		445,000.00	403,649.13	41,350.87
CODE ENFORCEMENT:							
Salaries and Wages	26-309- 1	130,400.00	92,700.00		92,700.00	87,513.83	5,186.17
Other Expenses	26-309- 2	7,750.00	7,750.00		7,750.00	5,075.00	2,675.00
HEALTH AND WELFARE							
Visiting Nurses Association	27-339- 2	15,000.00	24,730.00		24,730.00	24,729.75	0.25
Relocation Assistance	27-345- 2		1,425.00		1,425.00		1,425.00
Monmouth County Regional Health Commission	27-340- 2	190,371.00	186,000.00		186,000.00	185,852.00	148.00
Animal Control Services							
Salaries and Wages	27-360- 1	61,500.00	55,750.00		55,750.00	51,036.00	4,714.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Shade Tree							
Other Expenses	27-365- 2	5,000.00	5,000.00		5,000.00	2,500.00	2,500.00
PARKS AND RECREATION FUNCTIONS							
Recreation Services and Programs							
Salaries and Wages	28-370- 1	247,600.00	246,588.00		246,588.00	224,614.13	21,973.87
Other Expenses	28-370- 2	99,600.00	86,500.00		86,500.00	76,942.08	9,557.92
UTILITY EXPENSES AND BULK PURCHASES							
Street Lighting	31-430- 2	260,000.00	260,000.00		245,000.00	182,902.70	62,097.30
Electricity	31-435- 2	110,000.00	110,000.00		110,000.00	88,365.08	21,634.92
Telephone	31-440- 2	90,000.00	90,000.00		90,000.00	81,090.99	8,909.01
Natural Gas	31-446- 2	50,000.00	50,000.00		50,000.00	20,361.33	29,638.67
Gasoline	31-460- 2	75,000.00	75,000.00		75,000.00	73,926.42	1,073.58

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Redevelopment Agency:							
Salaries and Wages	20-170- 1	20,000.00					
Other Expenses	20-170- 2	5,000.00					
Education and Technology							
Salaries and Wages	22-196- 1	84,488.26	92,225.00		92,225.00	78,151.00	14,074.00
Other Expenses	22-196- 2	49,800.00	37,991.00		37,991.00	21,431.72	16,559.28
Municipal Court:	43-490						
Salaries and Wages	43-490- 1	230,900.00	227,300.00		227,300.00	221,380.14	5,919.86
Other Expenses	43-490- 2	34,130.00	34,495.00		34,495.00	25,332.24	9,162.76
Municipal Prosecutor:	43-495						
Other Expenses	43-495- 2	30,000.00	30,000.00		30,000.00	29,375.00	625.00
Municipal Public Defender (PL 1997, C. 256):							
Other Expenses	43-496- 2	20,000.00	10,000.00		10,000.00	9,960.00	40.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUEE		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX
Salaries and Wages	22-195- 1	364,900.00	359,432.00		359,432.00	307,114.85	52,317.15
Other Expenses	22-195- 2	24,450.00	36,450.00		36,450.00	11,990.63	24,459.37

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS WITHIN "CAPS"-(CONTINUEE	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN"CAPS"	34-499	15,867,820.18	15,051,047.00		15,051,047.00	14,350,824.16	700,222.84
B. CONTINGENT	35-470- 2	1,000.00	1,000.00	XXXXXXXXXXXX	1,000.00		1,000.00
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	15,868,820.18	15,052,047.00		15,052,047.00	14,350,824.16	701,222.84
DETAIL:							
SALARIES & WAGES	34-201- 1	8,952,219.18	8,256,384.00		8,256,384.00	8,059,955.34	196,428.66
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201- 2	6,916,601.00	6,795,663.00		6,795,663.00	6,290,868.82	504,794.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(E) DEFERRED CHARGES AND STATUTORY EXPENDITURES- MUNICIPAL WITHIN "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870			XXXXXXXXXX			XXXXXXXXXXXX
Prior Year's Bills:	46-871			XXXXXXXXXX			XXXXXXXXXXXX
FIRE - OTHER EXPENSES - FIRST PRIORITY	46-872	4,589.63		XXXXXXXXXX			XXXXXXXXXXXX
LEGAL - OTHER EXPENSES - INDIAN HARBOR INSURANCE	46-872	3,798.50		XXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXXXX
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				XXXXXXXXXX			XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS - EXCLUDED FROM "CAPS"		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Maintenance of Free Public Library (P.L. 1985, Ch. 82)	29-390- 2	766,853.54	729,860.49		729,860.49	571,680.28	158,180.21
Interlocal Services:							
911 System - County of Monmouth	42-250- 2	14,310.00	14,310.00		14,310.00	14,309.96	0.04
LOSAP	36-478 2	30,000.00	34,941.00		34,941.00	26,450.00	8,491.00
Municipal Stormwater Management:							
Salaries and Wages	43-496- 1		105,000.00		105,000.00	104,194.22	805.78
Other Expenses	43-496- 2		2,500.00		2,500.00	935.52	1,564.48
Declared State of Emergency costs for Snow Removal:							
N.J.S.A. (40A:4-45.5(b))	26-290- 2		58,397.05		58,397.05		58,397.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Recycling Tax PL 2007 c. 311	43-497- 1	30,000.00	30,000.00		30,000.00	17,633.79	12,366.21
Tax Appeal Refunds	43-499- 2	80,000.00	80,000.00		80,000.00	36,008.58	43,991.42
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	921,163.54	1,055,008.54		1,055,008.54	771,212.35	283,796.19

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
Interlocal Municipal Service Agreements	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Board of Education - Snow Plowing							
Other Expenses	42-330- 2	14,362.00	14,011.00		14,011.00		14,011.00
Borough of Little Silver							
Fire Services:							
Salaries and Wages	43-491- 1	9,000.00	9,000.00		9,000.00	6,942.50	2,057.50
Other Expenses	43-491- 2	2,000.00	2,000.00		2,000.00		2,000.00
Township of Shrewsbury Municipal Court:							
Salaries and Wages	43-490- 1	5,750.00	5,750.00		5,750.00		5,750.00
Other Expenses	43-490- 2	1,250.00	1,250.00		1,250.00	1,106.62	143.38
TOTAL INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	32,362.00	32,011.00		32,011.00	8,049.12	23,961.88

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
U.S Older American Act Grant:							
Senior Citizens Center:							
Salaries and Wages	41-809- 1		17,312.00		17,312.00	17,312.00	
Other Expenses	41-809- 2		12,000.00		12,000.00	12,000.00	
U.S Older American Act Grant - Local Match							
Salaries and Wages	41-809- 1	233,000.00	210,088.00		210,088.00	210,088.00	
Other Expenses	41-809- 2	30,550.00	9,050.00		9,050.00	9,050.00	
NJ Recycling Tonnage Grant	41-811- 2		16,892.62		16,892.62	16,892.62	
Sustainable Jersey Grant	41-817- 2		10,000.00		10,000.00	10,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONTINUED)	XXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
NJ- Drunk Driving Enforcement Fund - Police	41-898- 2		7,586.11		7,586.11	7,586.11	
	41-899						
NJ Forest Service Community Forestry Program			30,000.00		30,000.00	30,000.00	
NJ - Cops in Shops	41-901- 2		3,080.00		3,080.00	3,080.00	
	41-901- 2						
New Jersey Clean Communities Grant	41-903- 1		21,388.61		21,388.61	21,388.61	
Municipal Alcohol Education/Rehabilitation Program			2,013.89		2,013.89	2,013.89	
Distracted Driving Crackdown	41-904- 1						
Disabilities & Veteran Services			2,923.00		2,923.00	2,923.00	
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	40-999	263,550.00	342,334.23		342,334.23	342,334.23	
TOTAL OPERATIONS-EXCLUDED FROM "CAPS"	34-305	1,217,075.54	1,429,353.77		1,429,353.77	1,121,595.70	307,758.07
DETAIL:							
SALARIES & WAGES	34-305- 1	277,750.00	347,150.00		347,150.00	338,536.72	8,613.28
OTHER EXPENSES	34-305- 2	939,325.54	1,082,203.77		1,082,203.77	783,058.98	299,144.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
DOWN PAYMENTS ON IMPROVEMENTS	44-902						
CAPITAL IMPROVEMENT FUND	44-901	150,000.00	125,000.00		125,000.00	125,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY ACT	41-865						
TOTAL CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"	44-999	150,000.00	125,000.00		125,000.00	125,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
(D) MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PAYMENT OF BOND PRINCIPAL	45-920	810,000.00	1,693,770.00		1,693,770.00	1,693,764.64	XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES AND CAPITAL NOTES	45-925	700,000.00	20,750.00		20,750.00	20,750.00	XXXXXXXXXXXX
INTEREST ON BONDS	45-930	325,000.00	404,400.00		404,400.00	404,378.09	XXXXXXXXXXXX
INTEREST ON NOTES	45-935	80,250.00	37,320.00		37,320.00	37,260.47	XXXXXXXXXXXX
							XXXXXXXXXXXX
GREEN TRUST LOAN PROGRAM:	XXXXXX						XXXXXXXXXXXX
LOAN REPAYMENTS FOR PRINCIPAL & INTEREST	45-940	73,400.00	73,355.00		73,355.00	73,343.80	XXXXXXXXXXXX
CAPITAL LEASE OBLIGATIONS:							XXXXXXXXXXXX
PRINCIPAL	45-941	489,000.00	629,075.00		629,075.00	629,075.00	XXXXXXXXXXXX
INTEREST	45-941	98,000.00	120,310.00		120,310.00	118,959.01	XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOT. MUN. DEBT SERVICE - EXCLUDED. FROM "CAPS"	45-999	2,575,650.00	2,978,980.00		2,978,980.00	2,977,531.01	XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870			XXXXXXXXXX			XXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875	80,000.00	152,400.00	XXXXXXXXXX	152,400.00	152,400.00	XXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 3 YEARS (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:			0.70	XXXXXXXXXX	0.70	0.70	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	46-999	80,000.00	152,400.70	XXXXXXXXXX	152,400.70	152,400.70	XXXXXXXXXX
(F) JUDGMENTS (N.J.S.A. 40A:4-45.3CC)	37-480- 2						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405- 2			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885- 2			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	34-309	4,022,725.54	4,685,734.47		4,685,734.47	4,376,527.41	307,758.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920						XXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925						XXXXXXXXXX
INTEREST ON BONDS	48-930						XXXXXXXXXX
INTEREST ON NOTES	48-935						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXX			XXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22-20	29-407						XXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	60007-00						XXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	60008-00						XXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	60010-00	4,022,725.54	4,685,734.47		4,685,734.47	4,376,527.41	307,758.07
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	34-400	21,984,003.85	21,693,345.47		21,693,345.47	20,680,722.88	1,011,173.60
(M) RESERVE FOR UNCOLLECTED TAXES	50-899- 2	975,000.00	937,088.50	XXXXXXXXXX	937,088.50	937,088.50	XXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	22,959,003.85	22,630,433.97		22,630,433.97	21,617,811.38	1,011,173.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2018	
		FOR 2019	FOR 2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SUMMARY OF APPROPRIATIONS							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	17,952,890.18	17,007,611.00		17,007,611.00	16,304,195.47	703,415.53
(A) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
OTHER OPERATIONS	XXXXXX	921,163.54	1,055,008.54		1,055,008.54	771,212.35	283,796.19
UNIFORM CONSTRUCTION CODE	XXXXXX						
SHARED SERVICE AGREEMENTS	XXXXXX	32,362.00	32,011.00		32,011.00	8,049.12	23,961.88
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	XXXXXX						
PUBLIC & PRIVATE PROGs. OFFSET BY REVs.	XXXXXX	263,550.00	342,334.23		342,334.23	342,334.23	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	1,217,075.54	1,429,353.77		1,429,353.77	1,121,595.70	307,758.07
(C) CAPITAL IMPROVEMENTS	44-999	150,000.00	125,000.00		125,000.00	125,000.00	
(D) MUNICIPAL DEBT SERVICE	45-999	2,575,650.00	2,978,980.00		2,978,980.00	2,977,531.01	XXXXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	88,388.13	152,400.70		152,400.70	152,400.70	XXXXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	24-410						XXXXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	975,000.00	937,088.50	XXXXXXXXXXXX	937,088.50	937,088.50	XXXXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	22,959,003.85	22,630,433.97		22,630,433.97	21,617,811.38	1,011,173.60

SUMMARY OF 2018 APPROPRIATIONS EXPENDED AND CANCELED

	GENERAL BUDGET	PARKING UTILITY	WATER/SEWER UTILITY	UTILITY	EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"
BUDGET APPROPRIATIONS - ADOPTED BUDGET	22,566,522.36	2,023,717.16	7,202,281.37		
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87	63,911.61				The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".
EMERGENCY APPROPRIATIONS					
TOTAL APPROPRIATIONS	22,630,433.97	2,023,717.16	7,202,281.37		Some of the items included in "Other Expenses" are
EXPENDITURES:					Materials, supplies and non-bondable equipment;
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	21,617,811.38	1,833,892.29	6,224,246.94		Repairs and maintenance of buildings, equipment, roads, etc.
RESERVED	1,011,173.60	189,823.62	978,030.42		Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.
UNEXPENDED BALANCES CANCELED	1,448.99	1.25	4.01		
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	22,630,433.97	2,023,717.16	7,202,281.37		Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.
OVEREXPENDITURES*					

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2018 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Under the terms of the Borough's various labor contracts employees are required to make contributions towards their Health Benefits. The following schedule discloses the impact of these contributions on the 2018 Budget:

Projected Group Health Insurance Costs - 2019	\$2,929,663.22
Projected Employee Contributions - 2019	<u>475,663.22</u>
Group Health Insurance Budget Appropriation - 2019	<u><u>\$2,454,000.00</u></u>

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2018 budget for Total General Appropriations certain 2018 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.50% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2018 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2019 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF RED BANK

"CAPS" CALCULATIONS

Total General Appropriations for 2018		\$22,566,522.00
Add: Cap Base Adjustment		
Adjusted Total General Appropriations for 2018		<u>22,566,522.00</u>
Less Exceptions:		
Total Other Operations	\$1,055,009.00	
Total Interlocal Service Agreements	32,011.00	
Total Public & Private Programs	278,423.00	
Total Capital Improvements	125,000.00	
Total Municipal Debt Service	2,978,980.00	
Deferred Charges to Future Taxation	152,401.00	
Reserve for Uncollected Taxes	<u>937,089.00</u>	
Total Exceptions		<u>5,558,913.00</u>
Amount on Which 3.50% is Applied		17,007,609.00
3.50% "CAP"		<u>595,266.32</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		17,602,875.32
Add:		
Increase in Ratables from New Construction & Improvements		65,101.00
Cap Bank		<u>1,236,637.21</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$18,904,613.53</u></u>

DEDICATED PARKING UTILITY BUDGET- CONTINUED

11. APPROPRIATIONS FOR PARKING UTILITY	"FCOA"	APPROPRIATED				EXPENDED 2018	
		2019	2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
OPERATING:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Salaries & Wages	55-501	226,996.04	267,733.00		267,733.00	191,192.82	76,540.18
Other Expenses	55-502	704,269.67	581,535.00		581,535.00	475,896.33	105,638.67
CAPITAL IMPROVEMENTS:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512						
Capital Lease	55-537	6,950.00	6,895.00		6,895.00	6,895.00	
DEBT SERVICE:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment of Bond Principal	55-520	10,000.00	10,000.00		10,000.00	10,000.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation & Capital Notes	55-521						XXXXXXXXXXXXXX
Interest on Bonds	55-522	11,000.00	13,000.00		13,000.00	13,000.00	XXXXXXXXXXXXXX
Interest on Notes	55-523	10,000.00	5,500.00		5,500.00	5,500.00	XXXXXXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET- CONTINUED

11. APPROPRIATIONS FOR PARKING UTILITY	"FCOA"	APPROPRIATED				EXPENDED 2018	
		2019	2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
DEFERRED CHARGES AND STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540	38,325.00	37,400.00		37,400.00	37,398.75	
Social Security System (O.A.S.I.)	55-541	20,000.00	20,000.00		20,000.00	12,355.23	7,644.77
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	500.00	500.00		500.00	500.00	
Accumulated Sick Leave	55-536	5,000.00	5,000.00		5,000.00	5,000.00	
JUDGMENTS	55-531						
DEFICIT IN OPERATIONS IN PRIOR YEARS	55-532						XXXXXXXXXXXXXX
SURPLUS (GENERAL BUDGET)	55-545	950,000.00	1,076,154.16		1,076,154.16	1,076,154.16	XXXXXXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	92109-00	1,983,040.71	2,023,717.16		2,023,717.16	1,833,892.29	189,823.62

DEDICATED WATER-SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER-SEWER UTILITY	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2018
		2019	2018	
OPERATING SURPLUS ANTICIPATED	08-501	439,809.00	337,968.58	337,968.58
OPERATING SURPLUS ANTICIPATED with PRIOR WRITTEN CONSENT of the DIRECTOR LOCAL GOVERNMENT SERVICES	08-502			
Total Operating Surplus Anticipated	08-500	439,809.00	337,968.58	337,968.58
RENTS	08-503	6,423,772.46	6,539,000.00	6,669,404.05
MISCELLANEOUS	08-505	99,000.00	99,000.00	139,989.80
RESERVE TO PAY DEBT	08-506	100,000.00	160,312.79	160,312.79
CONNECTION FEES		100,000.00	66,000.00	283,300.95
Special Items of Revenue Anticipated with Prior Written Consent of Director of Government Services	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	08-122			
	08-123			
	08-128			
	08-504			
	08-503			
DEFICIT (GENERAL BUDGET)	08-549			
TOTAL SEWER UTILITY REVENUES	91 07-00	7,162,581.46	7,202,281.37	7,590,976.17

*NOTE: Use a separate set of sheets for each separate Utility.

All other utilities use sheets 33, 34 and 35

DEDICATED WATER-SEWER UTILITY BUDGET- CONTINUED

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	"FCOA"	APPROPRIATED				EXPENDED 2018	
		2019	2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
OPERATING:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Salaries & Wages	55-501	912,772.46	897,947.00		897,947.00	868,295.42	29,651.58
Other Expenses	55-502	1,909,750.00	1,835,132.00		1,835,132.00	1,563,374.91	271,757.09
Regional Sewer Authority Charges	55-503	1,516,709.00	1,700,000.00		1,700,000.00	1,215,363.75	484,636.25
Manasquan River Water Purchases	55-504	725,000.00	725,000.00		725,000.00	543,231.82	181,768.18
Accumulated Absences	55-505	25,000.00	25,000.00		25,000.00	25,000.00	
CAPITAL IMPROVEMENTS:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511						
Capital Outlay	55-512	50,000.00	50,000.00		50,000.00	47,353.40	2,646.60
DEBT SERVICE:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment of Bond Principal	55-520	880,000.00	815,815.00		815,815.00	815,815.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation & Capital Notes	55-521	66,000.00					XXXXXXXXXXXXXX
Interest on Bonds	55-522	283,000.00	352,800.00		352,800.00	352,800.00	XXXXXXXXXXXXXX
Interest on Notes	55-523	91,000.00	45,000.00		45,000.00	45,000.00	XXXXXXXXXXXXXX
Capital Lease Payment	55-524		9,095.00		9,095.00	9,095.00	
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX

DEDICATED WATER-SEWER UTILITY BUDGET- CONTINUED

11. APPROPRIATIONS FOR WATER-SEWER UTILITY	"FCOA"	APPROPRIATED				EXPENDED 2018	
		2019	2018	FOR 2018 BY EMERGENCY APPROPRIATION	TOTAL FOR 2018 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
DEFERRED CHARGES AND STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXXXX			
Deficit in Operations of Prior Year	55-531			XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
				XXXXXXXXXXXXXX			
Special Emergency Authorizations	55-534			XXXXXXXXXXXXXX			
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contribution To:							
Public Employees' Retirement System	55-540	136,350.00	129,470.00		129,470.00	129,465.99	
Social Security System (O.A.S.I.)	55-541	65,000.00	60,000.00		60,000.00	52,429.28	7,570.72
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	2,000.00	2,000.00		2,000.00	2,000.00	
JUDGMENTS	55-531						
DEFICIT IN OPERATIONS IN PRIOR YEARS	55-532						XXXXXXXXXXXXXX
SURPLUS (GENERAL BUDGET)	55-545	500,000.00	555,022.37		555,022.37	555,022.37	XXXXXXXXXXXXXX
TOTAL WATER-SEWER UTILITY APPROPRIATIONS	92 09-00	7,162,581.46	7,202,281.37		7,202,281.37	6,224,246.94	978,030.42

DEDICATED ASSESSMENT BUDGET _____ UTILITY

14. DEDICATED REVENUES FROM	ANTICIPATED		Realized in
	2019	2018	Cash in 2018
ASSESSMENT CASH			
DEFICIT (_____ UTILITY BUDGET)			
TOTAL _____ UTILITY ASSESSMENT REVENUES			
15. APPROPRIATIONS FOR ASSESSMENT DEBT	APPROPRIATED		Expended 2018
	2019	2018	Paid or Charged
PAYMENT OF BOND PRINCIPAL			
PAYMENT OF BOND ANTICIPATION NOTES			
TOTAL _____ UTILITY ASSESSMENT APPROPRIATIONS			

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2019 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Emergency Management Donations N.J.S.A. 40A:5-29, Parks and Recreation Donations N.J.S.A. 40A:5-29

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

It appears we do not have Barbara replacement budgeted
Need to do index rate ordinance
Need to get CN1 form from Mitch for New Construction

PROOF OF APPROPRIATIONS

	<u>2019</u>	<u>2,018.00</u>
Budget Revenues	22,959,003.85	22,630,433.97
Appropriations	22,959,003.85	22,630,433.97
Add: Emergencies	_____	_____
Proof	=====	=====

CAP Status

Approp Inside CAP	17,961,278.31
CAP Maximum	<u>18,904,613.53</u>
Under CAP	-943,335.22

GRANTS

Grant Revenues	
Grant Appropriations	263,550.00
Required Matching Funds	263,550.00

CHECK FOR REQUIRED MATCHING FUNDS

Remember - Budget Amendments

BOROUGH OF RED BANK
2019 TAX RATE CALCULATION

2019 NET VALUATION TAXABLE		<u>2,231,776,788.00</u>
2018 NET VALUATION TAXABLE		<u>2,136,180,157.00</u>
GENERAL APPROPRIATIONS - item (L)		<u>21,984,003.85</u>
LESS:		
SURPLUS ANTICIPATED		<u>1,485,000.00</u>
MISCELLANEOUS REVENUES		<u>6,699,342.59</u>
DELINQUENT TAXES		<u>560,000.00</u>
TOTAL REVENUES		8,744,342.59
SUB - TOTAL		13,239,661.26
ADD:		
SCHOOL TAXES - REGIONAL SCHOOL		<u>9,887,831.04</u>
SCHOOL TAXES - LOCAL		<u>18,010,516.38</u>
COUNTY TAXES		<u>6,160,161.69</u>
SPECIAL IMP DISTRICT		<u>535,000.00</u>
TOTAL TAX REQUIREMENTS		47,833,170.37
	DIVIDED BY:	<u>98.00%</u>
		<u>48,808,170.37</u>
RESERVE FOR UNCOLLECTED TAXES		<u>975,000.00</u>

ANALYSIS OF TAX RATES

	<u>2019</u>	<u>2018</u>	<u>Inc./Dec.</u>
SCHOOL - LOCAL (Estimated @ 2.0%)	<u>0.807</u>	<u>0.827</u>	<u>-0.020</u>
SCHOOL-REGIONAL H.S.(Estimated @ 2.0%)	<u>0.443</u>	<u>0.454</u>	<u>-0.011</u>
COUNTY (Estimated @ 2.0%)	<u>0.276</u>	<u>0.283</u>	<u>-0.007</u>
MUNCIPAL LIBRARY	<u>0.034</u>	<u>0.034</u>	<u>0.000</u>
LOCAL RATE	<u>0.603</u>	<u>0.589</u>	<u>0.014</u>
	<u>2.163</u>	<u>2.187</u>	<u>-0.024</u>

AMOUNT TO BE RAISED BY TAXATION - MUNICIPAL BUDGET =

13,447,807.92

Library

766,853.34

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2018

ASSETS		
Cash and Investments	1110100	\$7,512,066.42
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	871.05
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	854,947.88
Tax Title Liens Receivable	1110400	27,946.24
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	170,237.23
Deferred Charges Required to be in 2019 Budget	1110700	80,000.00
Deferred Charges Required to be in Budgets Subsequent to 2019	1110800	
TOTAL ASSETS	1110900	\$8,646,068.82
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	\$5,680,098.81
Reserves for Receivables	2110200	1,053,131.35
Surplus	2110300	1,912,838.66
TOTAL LIABILITIES, RESERVES AND SURPLUS		\$8,646,068.82

School Tax Levy Unpaid	2220100	\$13,459,648.35
Less: School Tax Deferred	2110200	10,473,280.86
*Balance Included in Above "Cash Liabilities"	2220300	\$2,986,367.49

		2018	2017
Surplus Balance, January 1st	2310100	\$1,927,488.32	\$1,595,552.17
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2018 98.07% 2017 98.72%)	2310200	46,724,981.71	44,890,549.86
Delinquent Taxes	2310300	556,465.14	879,956.94
Other Revenues and Additions to Income	2310400	8,554,522.99	8,970,095.80
TOTAL FUNDS	2310500	57,763,458.16	56,336,154.77
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	21,691,895.28	21,053,978.42
School Taxes (including Local and Regional)	2310700	27,351,321.00	26,313,645.00
County Taxes (including Added Tax Amounts)	2310800	6,085,577.13	5,863,247.14
Special District Taxes	2310900	532,120.00	512,120.00
Other Expenditures and Deductions from Income	2311000	189,706.09	665,675.89
Total Expenditures and Tax Requirements	2311100	55,850,619.50	54,408,666.45
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	55,850,619.50	54,408,666.45
Surplus Balance - December 31st	2311400	\$1,912,838.66	\$1,927,488.32

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2019 Budget

Surplus Balance December 31, 2018	2311500	\$1,912,838.66
Current Surplus Anticipated in - 2019 Budget	2311600	1,485,000.00
Surplus Balance Remaining	2311700	\$427,838.66

2019
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

if no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

 X 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

**IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2019 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.**

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2019**

LOCAL UNIT

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2019					6 To Be Funded in Future Years
				5a 2019 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
GENERAL CAPITAL:									
Various Road Improvements		2,500,000					290,000	2,210,000	
Real Property Redevelopment		300,000			15,000			285,000	
Various Municipal Property Improvements		200,000			10,000			190,000	
Park & Recreation Improvements		2,245,000			449,000			1,796,000	
DPU Site Improvements		1,000,000			50,000			950,000	
WATER-SEWER CAPITAL:									
INFRASTRUCTURE UPGRADES		1,105,000			55,250			1,049,750	
SCADA Program Asset Management		30,000			1,500			28,500	
PARKING CAPITAL:									
INFRASTRUCTURE UPGRADES		1,000,000			50,000			950,000	
TOTALS - ALL PROJECTS		8,380,000			630,750		290,000	7,459,250	

6 YEAR CAPITAL PROGRAM - 2019 - 2025
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF RED BANK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2019	5b 2020	5c 2021	5d	5e	5f
GENERAL CAPITAL:									
Various Road Improvements		2,500,000		2,500,000	2,125,000	1,593,750	1,035,938	569,766	256,395
Real Property Redevelopment		300,000		300,000	255,000	191,250	124,313	68,372	30,767
Various Municipal Property Improvements		200,000		200,000	170,000	127,500	82,875	45,581	20,512
Park & Recreation Improvements		2,245,000		2,245,000	1,908,250	1,431,188	930,272	511,650	230,242
DPU Site Improvements		1,000,000		1,000,000	850,000	637,500	414,375	227,906	102,558
WATER-SEWER CAPITAL:									
INFRASTRUCTURE UPGRADES		1,105,000		1,105,000	939,250	704,438	457,884	251,836	113,326
SCADA Program Asset Management		30,000		30,000	25,500	19,125	12,431	6,837	3,077
PARKING CAPITAL:									
INFRASTRUCTURE UPGRADES		1,000,000		1,000,000	850,000	637,500	414,375	227,906	102,558
TOTALS - ALL PROJECTS		8,380,000		8,380,000	7,123,000	5,342,250	3,472,463	1,909,854	859,434

**6 YEAR CAPITAL PROGRAM - 2019 - 2025
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT BOROUGH OF RED BANK

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2019	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
GENERAL CAPITAL:									
Various Road Improvements	2,500,000					290,000	2,210,000		
Real Property Redevelopment	300,000			15,000			285,000		
Various Municipal Property Improvement	200,000			10,000			190,000		
Park & Recreation Improvements	2,245,000			449,000			1,796,000		
DPU Site Improvements	1,000,000								
WATER-SEWER CAPITAL:									
INFRASTRUCTURE UPGRADES	1,105,000			55,250			1,049,750		
SCADA Program Asset Management	30,000			1,500			28,500		
PARKING CAPITAL:									
INFRASTRUCTURE UPGRADES	1,000,000			50,000			950,000		
TOTALS - ALL PROJECTS	8,380,000			580,750		290,000	6,509,250		

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Red Bank

Year Ending: December 31, 2018

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1. 2017 Rd Prog II-E. Bergen construction
(Resolution 18-244)

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C.. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

Salaries & Wages

Date

Clerk of Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXX
(a&b) Operations Including Contingent		15,868,820.18
(e) Deferred Charges and Statutory Expenditures - Municipal		2,092,458.13
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXX
(a) Operations - Total Operations Excluded from " CAPS"		1,217,075.54
(b) Capital Improvements		150,000.00
(d) Municipal Debt Service		2,575,650.00
(e) Deferred Charges - Municipal		80,000.00
(f) Judgments		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		
(g) Cash Deficit		
(k) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)		975,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		
TOTAL APPROPRIATIONS		\$22,959,003.85

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 19th day of June, 2019. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2019 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 19th day of June 2019, _____, Clerk
Signature

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	ANTICIPATED		REALIZED IN CASH IN 2018	APPROPRIATIONS	APPROPRIATED		EXPEND PAID OR CHARGED
	2019	2018			FOR 2019	FOR 2018	
Amount To Be Raised By Taxation				Development of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX
	NOT APPLICABLE			Salaries & Wages			
Interest Income				Other Expenses			
				Maintenance of Lands for Recreation and Conservation:	XXXXXX	XXXXXX	XXXXXX
Reserve Funds:				Salaries & Wages			
				Other Expenses			
				Historic Preservation:	XXXXXX	XXXXXX	XXXXXX
				Salaries & Wages			
				Other Expenses			
				Acquisition of Lands for Recreation and Conservation			
Total Trust Fund Revenues:				Acquisition of Farmland			
<p align="center">SUMMARY OF PROGRAM</p> <p>Year Referendum Passed/ Implemented _____ (Date)</p> <p>Rate Assessed: \$ _____</p> <p>Total Tax Collected to date: \$ _____</p> <p>Total Expended to date: \$ _____</p> <p>Total Acreage Preserved to date: _____ (Acres)</p> <p>Recreation land preserved in 2018: _____ (Acres)</p> <p>Farmland Preserved in 2018: _____ (Acres)</p>				Down Payment on Improvements			
				Debt Service:	XXXXXX	XXXXXX	XXXXXX
				Payment of Bond Principal			
				Payment of Bond Anticipation Notes and Capital Notes			
				Interest on Bonds			
				Interest on Notes			
				Reserve for Future Use			
				Total Trust Fund Appropriations			



2019 Municipal Budget

BOROUGH OF RED BANK, COUNTY OF MONMOUTH FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2019	2018
1. Surplus	1,485,000.00	1,617,456.33
2. Total Miscellaneous Revenues	6,699,342.59	7,123,816.03
3. Receipts from Delinquent Taxes	560,000.00	580,000.00
4. Local Tax for Municipal Purposes	14,214,661.26	13,309,161.61
Total General Revenues	22,959,003.85	22,630,433.97

Summary of Appropriations - Current Fund	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	9,229,969.18	8,603,534.00
Other Expenses	7,855,926.54	7,877,866.77
2. Deferred Charges & Other Appropriations	2,172,458.13	2,107,964.70
3. Capital Improvements	150,000.00	125,000.00
4. Debt Service	2,575,650.00	2,978,980.00
5. Judgments		
6. Reserve for Uncollected Taxes	975,000.00	937,088.50
Total General Appropriations	22,959,003.85	22,630,433.97
Total Number of Employees - Full & Part Time	136	137

2019 Dedicated Water - Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	439,809.00	337,968.58
2. Miscellaneous Revenues	6,722,772.46	6,864,312.79
3. Deficit (Current Budget)		
Total Revenues	7,162,581.46	7,202,281.37
Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	912,772.46	897,947.00
Other Expenses	4,176,459.00	4,285,132.00
2. Capital Improvements	50,000.00	50,000.00
3. Debt Service	1,320,000.00	1,222,710.00
4. Deferred Charges & Other Appropriations	203,350.00	191,470.00
5. Surplus (Current Budget)	500,000.00	555,022.37
Total Appropriations	7,162,581.46	7,202,281.37
Total Number of Employees - Full & Part Time	12	11

2019 Dedicated Parking Utility Budget		
Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	283,040.71	299,051.72
2. Miscellaneous Revenues	1,700,000.00	1,724,665.44
Total Revenues	1,983,040.71	2,023,717.16
Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	226,996.04	267,733.00
Other Expenses	704,269.67	581,535.00
2. Capital Improvements	6,950.00	6,895.00
4. Deferred Charges & Other Appropriations	63,825.00	62,900.00
5. Surplus (Current Budget)	950,000.00	1,076,154.16
Total Appropriations	1,983,040.71	2,023,717.16
Total Number of Employees - Full & Part Time	5	5

Balance of Outstanding Bonds and Loans			
	General	Water/Sewer Utility	Parking Utility
Interest	1,899,605.00	1,902,220.50	102,275.00
Principal	8,663,000.00	8,252,381.54	250,000.00
Outstanding Balance	10,562,605.00	10,154,602.04	352,275.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Red Bank, County of Monmouth on May 22, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 19, 2019 at 6:30 PM at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of the Municipal Clerk at the Municipal Building, 90 Monmouth Street, Red Bank, NJ 07701, 732-530-2742, during the hours of 9:00 A.M. to 5:00 P.M.

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019	YEAR 2018
1. Total General Appropriations for 2018 Municipal Budget Statement			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	21,984,003.85	XXXXXXXXXX
Actual	80016-		17,657,369.00
2. Local District School Tax -			
Estimate**	80017-	18,010,516.38	XXXXXXXXXX
Actual			
3. Vocational School Tax-			
Estimate**			XXXXXXXXXX
Actual			
4. Regional School District Tax-			
Estimate**			XXXXXXXXXX
Actual	80018-		9,693,952.00
5. Regional High School Tax- School Budget			
Estimate**	80019-	9,887,831.04	XXXXXXXXXX
Actual	80020-		6,085,577.03
6. County Tax -			
Estimate**	80021-	6,160,161.69	XXXXXXXXXX
Actual	80022-		532,120.00
7. Special District Taxes -			
Estimate**	80023-	535,000.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	56,577,512.96	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	8,744,342.59	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	47,833,170.37	
11. Amount of Item 10 Divided by <u>98.00%</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, sheet 22)	80024-04		
	80024-05	48,808,170.37	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	18,010,516.38		<p>* May not be stated in an amount less than "actual" Tax of year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	6,160,161.69		
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	14,214,661.26		
Total Amount (see Line 11)	38,385,339.33		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80023-6	975,000.00	<p>NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and Item 12</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		21,984,003.85	
Item 12 - Appropriation: Reserve for Uncollected Taxes		975,000.00	
Sub - Total		22,959,003.85	
Less: Item 9 - Total Anticipated Revenues		8,744,342.59	
Amount to be Raised by Taxation in Municipal Budget	80024-07	14,214,661.26	